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ABACO S.p.A. con socio unico
Sede legale: Piazza Vilfredo Pareto, 9 - 46100 Mantova
Sede secondaria: Via Magenta, 5 - 00185 Roma
C.F./PIVA 01588630200 REA MN168716 Cap.Soc. € 120.000 i.v.
Tel. +39 0376 222181 abaco.mantova@pec.it info@abacogroup.eu

ABACO SPA Carbon Reduction Policy

1. INTRODUCTION

ABACO SPA is committed to reducing its environmental impact and promoting sustainable business practices. Despite having very low Scope 1 (direct) and Scope 2 (indirect from energy) greenhouse gas (GHG) emissions, we recognize the importance of addressing all aspects of our carbon footprint, including Scope 3 (indirect emissions from the value chain). This policy outlines our strategies and commitments to further reduce our carbon footprint and contribute to global sustainability efforts.

2. OBJECTIVES

Enhance Sustainability: To continuously improve our environmental performance.

Minimize Carbon Footprint: To reduce GHG emissions across all scopes with a particular focus on Scope 3 emissions.

Promote Sustainable Practices: To encourage sustainable practices among employees, suppliers, and partners.

Transparency and Accountability: To transparently report on our environmental impact and progress.

Scope 3 Emissions: To calculate, monitor, and reduce Scope 3 emissions, encompassing all indirect emissions in our value chain.

3. SCOPE

This policy applies to all operations, offices, data centers, and employees of ABACO SPA. It also extends to suppliers, contractors, and other third parties working with or on behalf of the company.

4. STRATEGIES FOR CARBON REDUCTION

A. Energy Efficiency and Renewable Energy

Data Centers: Optimize energy efficiency through advanced cooling systems, server virtualization, and regular maintenance. Prioritize renewable energy sources where feasible.

Offices: Implement energy-saving measures such as LED lighting, energy-efficient appliances, and smart thermostats. Encourage work-from-home policies to reduce energy use in offices.

Renewable Energy Procurement: Increase the proportion of energy sourced from renewable resources through direct procurement or renewable energy credits (RECs).

B. Sustainable Procurement and Supply Chain Management

Supplier Engagement: Work with suppliers to encourage and support their efforts to reduce their carbon footprints. Prioritize partnerships with suppliers who have robust sustainability practices.



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Sustainable Products and Services: Evaluate and select products and services based on their environmental impact, prioritizing those with lower carbon footprints and sustainable production practices.

C. Travel and Transportation

Employee Travel: Minimize business travel by promoting virtual meetings and conferences. When travel is necessary, prioritize environmentally friendly modes of transportation and offset carbon emissions.

Commuting: Support flexible working arrangements and remote work to reduce commuting. Encourage the use of public transport, cycling, carpooling, or electric vehicles.

D. Waste Reduction and Resource Efficiency

Electronic Waste (E-Waste): Implement policies for responsible disposal and recycling of electronic waste. Encourage the use of refurbished or upgraded equipment.

Material Use: Reduce the use of non-renewable materials and promote the use of recycled and recyclable materials in all aspects of the business.

E. Employee Engagement and Education

Training and Awareness: Educate employees about the company's sustainability goals and how they can contribute, including best practices for energy use, waste reduction, and sustainable commuting.

Incentive Programs: Develop programs to reward employees who contribute to carbon reduction goals through personal or professional actions.

F. Carbon Offsetting

Offset Investments: Invest in verified carbon offset projects to compensate for unavoidable emissions, prioritizing projects that provide social and environmental co-benefits.

G. Scope 3 Emissions Management

Assessment and Calculation: Develop a comprehensive strategy for calculating Scope 3 emissions, including emissions from purchased goods and services, business travel, employee commuting, and waste generated in operations.

Data Collection and Reporting: Implement systems to collect data on Scope 3 emissions, ensuring accurate and consistent measurement and reporting.

Reduction Initiatives: Identify key areas within the value chain where reductions can be made and work with stakeholders to implement reduction strategies.

5. MONITORING AND REPORTING

Tracking Progress: Implement systems to track and measure the company's GHG emissions, including Scope 3 emissions.



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Annual Reporting: Publish an annual sustainability report detailing progress towards carbon reduction goals, challenges encountered, and future strategies.

6. REVIEW AND CONTINUOUS IMPROVEMENT

Policy Review: Regularly review and update the carbon reduction policy to reflect new technologies, business changes, and evolving best practices.

Stakeholder Engagement: Engage with stakeholders, including employees, customers, and suppliers, to gather feedback and improve sustainability initiatives.

7. COMPLIANCE WITH ISO 14001

ABACO SPA has aligned its environmental management practices to the ISO 14001 standard. This involves developing, implementing, maintaining and improving an environmental management system (EMS) that complies with ISO 14001 requirements.

Environmental Policy: Our environmental policy is designed to be compliant with ISO 14001, ensuring a systematic approach to managing our environmental responsibilities.

Objectives and Targets: Abaco spa establishes environmental objectives and targets consistent with the ISO 14001 framework, focusing on significant environmental aspects and compliance obligations.

Training and Awareness: Abaco spa provides specific ISO 14001 training to employees to ensure awareness and understanding of their roles within the EMS.

Performance Evaluation: Abaco spa regularly monitors, measures and evaluates its environmental performance against ISO 14001 standards, using the results to drive continuous improvement.

Internal Audits: Abaco spa conducts periodic internal audits to verify that the EMS complies with ISO 14001 requirements and is effectively implemented and maintained.

Management Review: Top management reviews the environmental management system at planned intervals to ensure its continued suitability, adequacy and effectiveness, in line with the requirements of ISO 14001.

8. CONCLUSION

ABACO SPA is dedicated to playing its part in mitigating climate change and promoting sustainability. Through this policy, we aim to lead by example and inspire others in the IT industry to adopt more sustainable practices. This comprehensive approach ensures that ABACO SPA addresses the full range of its environmental impact, contributing to a more sustainable future.

ABACO SPA Direction

Last Edition 21/05/2024